

# 5dd`]W]cb F Åj a Å#7 J



F Åj a Å#7 J !'DYfgcbU`XUu

≠hU]Ub ; Yfa Ub  
Bca Y J cfbLa Y  
H\Y`[ ]j Yb`bLa Y`cZ`h`Y`Udd`]W]bh

7c[ bca Y` BUWbLa Y  
H\Y`ZLa ]`micf`UghbLa Y`cZ`Ub`Udd`]W]bh

8UUX]`bUgV]U ; Wi fhgXhi a  
H\Y`XU`Y`UbX`nY`Uf`h`Y`Udd`]W]bhk UgVcfb

@i c[ c`X]`bUgV]U ; Wi fhgcfh  
H\Y`bLa Y`cZ`h`Y`d`UW`h`Y`Udd`]W]bhik UgVcfb

B Uh]cbU]h¼ GHUhgUb[ \`Cf][`\_Y]h  
H\Y`Vd`i bhfmcZ`h`Y`Udd`]W]bhfg`V]h`nY`bg\`d

GHhc`7]j ]Y : Ua ]`]Ybg`UbX  
H\Y`Udd`]W]bhfg`W`ffY`bhif`Y`U]`cbg\`d`g`h`i`g

7Y]WY`fa`E`#Bi`V]`Y`fZ` `YX][  
Bchia Uff]YX`cf`]b`U`fca`Ub]`WfY`U]`cbg\`d

7cb]i [ Uhc#J j Yf\Y]fUhh  
< Uj ]b[ `U`i`g`UbX`cf`k`]ZY

J YXcj c#J j Yfk ]hk Yh  
G]b[ `Y`VY`W]`gY`cZ`h`Y`XY`U`h`cZ`U`gdc`i`gY

≠X]f]nnc 5XfYggY  
H\Y`Yi`UW]`c`W]`cb`k` \`Yf`Y`h`Y`Udd`]W]bh]g`W`ffY`bhmi`]j ]b[

HY`YZ`cbc HY`YZ`cb  
H\Y`h`Y`d`\`cb`Y`bi`a`VYfz`Vmik` \]W`h`Y`Udd`]W]bh`W]b`VY`Vd`bh`UW]X

9!a U]` 9a U]`  
H\Y`k`cf`\_]b[ `Y!`a`U]` `UX`f`Y`gg`cZ`Ub`Udd`]W]bh

# 5dd`]W]cb F Åj a Å#7 J



K Yg]H

K Yg]H

H`Y`Udd`]W]b]d]YfgcbU`cf`Vi`g]b]Ygg`k`Yg]H`UXXfYgg

## F Åj a Å#7 J !`9Xi W]cb

=H]Ub

; Yfa Ub

% - %! % - )

% - %! % - ) #! b]j Yfg]hÅhGYUthY#GYUthYŽK 5

I b]j Yfg]hÅXY[`]g]h X]X]DYfi [ ]U

6UWYcfgh X]Yb[Ub[`6Yhf]Ywgk]f]h]WUZh]YfY

DYfi [ ]U

@U fYUX]df]a c`]j Y`c`]b`F`Y`h]cb]`b]Yfb]h]cbU]ž

: U`c`]hÅX]G]V]YbnY`Dc`]h]V]Y

G]h]b]X]U]X]I`G]Z]c]f]a`h]Z]c]f`]g]h]b[`]m]c]i`f`Y]X]i`W]h]cbU`\]g]h]c]f]m

GWc`U9`Ya Yb]U]Y

; fi bXg]Wi`Y

H`Y`ck`Yg]h]W]cc`[ ]j]b[`]Z]c]f]a`U`]b]g]f]i`W]h]cb]b`h]Y]I`G]Z]c]f]W]X]X]f]Y]b]U[`]Y]X]W]Y]k`Y]Y]b]g]l[`]U]b]X]Y]Y]j`Y]b]m]U]f]g

GWc`UA`YX]U

A ]h]Y]g]h]i`Z]b]g]Wi`Y

5`g]W]cc`]b`h]Y]I`G]W]Y]k`Y]Y]b]Y]Ya`Y]b]h]U]f]m]g]W]cc`]U]b]X`\][`]g]W]cc`]Z]c]f]W]X]X]f]Y]b]U[`]Y]X]Z]c]i`f]h]Y]b]h]c`]Y][`]h]Y]b

GWc`UA`YX]U]Gi`d]Y]f]c]f]Y

C`V]f]g]h]i`Z]b]g]Wi`Y

5`g]W]cc`]b`h]Y]I`G]U]Z]Y]f]a`]X]X]Y]g]W]cc`]Z]c]f]W]X]X]f]Y]b]U[`]Y]X]Z]c]i`f]h]Y]b]h]c`]Y][`]h]Y]b

I b]j Yfg]hÅ

< c]W]g]Wi`Y

I`G]b]U]a`Y]Z]c]f]X]Y[`]f]Y]Y]Y]Y`Y]X]i`W]h]cb`U]h]i`b]j`Y]f]g]h]m

5g]`c]f]g]`c]b]l`?`Ł

J`c]f]g]Wi`Y

I`?`b]U]a`Y]Z]c]f]Y]X]i`W]h]cb`V]Y]k`Y]Y]b]h]Y]U[`]Y]g]c]Z]c]i`f]U]b]X]g]j]Y]b

GWc`U9`Ya Yb]U]Y]f]g]`c]b]l`?`Ł

; fi bXg]Wi`Y

I`?`b]U]a`Y]Z]c]f]Y]X]i`W]h]cb`V]Y]k`Y]Y]b]h]Y]U[`]Y]g]c]Z]g]j]Y]b`U]b]X]h]Y]b

GWc`UG]W]b]X]U]f]U

k`Y]h]Y]f]Z]a]f]Y]b]X]Y]G]W]i`Y

I`?`b]U]a`Y]Z]c]f]Y]X]i`W]h]cb`V]Y]k`Y]Y]b]h]Y]U[`]Y]g]c]Z]h]Y]b`U]b]X]g]l]h]Y]b

GWc`UG]i`d]Y]f]c]f]Y]f]g]`c]b]l`?`Ł

C`V]f]g]h]i`Z]b]g]Wi`Y

I`?`b]U]a`Y]Z]c]f]Y]X]i`W]h]cb`V]Y]k`Y]Y]b]h]Y]U[`]Y]g]c]Z]g]l]h]Y]b`U]b]X]Y][`]h]Y]b

I b]j Yfg]hÅ

I b]j Yfg]hÅh

I`?`b]U]a`Y]Z]c]f]X]Y[`]f]Y]Y]Y]Y`Y]X]i`W]h]cb

## F Åj a Å#7 J !`K`cf`\_`Y]d]Y]f]Y]b]W

5dd`]W]cb  
F Åj a Å#7J



=U]Ub

# 5dd`]W]cb F Åj a Å#7J



%-, !'5hi Ua Ybh  
G"5"G"gb"W  
Hcf]bcZ=H  
8]f][ Ybh  
5Hj] ]h4df]bV]dU].

; Yfa Ub

%-, !\Yi H' #>UW]gcb'G\cYg=-bW#Gdc\_UbYzK 5  
A UbU] Yf  
J YfUbhk cfh]W\_]Hb.

5b'Yi La d'Y'cZ\h.Y'gubXUF'k Uhi]b'k \]W'hc`']gicbYfj;cWVdU]cbU` \]gfcfm

9gdYf]YbnY`Uj cfU]j Y'dfYggc`""

5fW]h]YfZ\fi b[ 'W]'""

I gY'hc`]bfcXi W'UdYf]cX'cZk cf\_ži bXYftU\_Yb`]b'cfXYf'hc` [ U]b`]bg][ \hcf'Yi dYfh]gY`]b'UWftU]b'k cf\_]b[  
Ybj ]fcba Ybh

GhU] ]gU'dfYggc`""

DfU\_h]\_i a 'W]'""

I gY'hc`]bfcXi W'U'HYa dcfUfmdYf]cX'cZk cf\_ži bXYftU\_Yb`]b'cfXYf'hc` [ U]b`]bg][ \hcf'Yi dYfh]gY`]b'UWftU]b'k cf\_]b[  
Ybj ]fcba Ybh'`H\Y'HYfa` ]g'cZ\h'Y' gY'k \Yb'cbY'k cf\_g'UWfcUX'Zcf'UWftU]b'dYf]cX

@Uj cfc'Vta Y'j c`cbtU]c`""

9\YbUa h]WY'HAh][\_Y]hVY]'""

I gY'hc`]bfcXi W'Ub'i bdU]X'dYf]cX'cZk cf\_ži g'U`mi bXYftU\_Yb`]b'cfXYf'hc` \Y'd'h'cgY`]b'bYYX

## F Åj a Å#7J !'C\Yf'ei U]Z]W]cbg

=H]Ub

; Yfa Ub

7ca dfYbg]cbY'cfUY'Y'gW]H]U'Vi cbU]b`""

; i H'""!?' Ybbhb]ggY`]b'K cfhi bX'GWf]Zh

I gY'hc`]g\ck`'h'Uhi\Y'WbX]XUHY`\Ug'U'XYWbh`Y'Y' cZVta dYHbVhi]b'U'Ub[ i U] Y

7UdUW]h4X]`bY[ cn]U]cbY'gW]H]U'Y'cfUY']b`""

""Z]Y»YbX`]b'K cfhi bX'GWf]Zh

I gY'hc`]g\ck`'h'Uhi\Y'WbX]XUHY']g'Zi Ybh]b'U'WftU]b`Ub[ i U] Y

7cbcgWbnY`]bZcfa U]WY'Vi cbY

[ i H'7ca di Hf!?' Ybbhb]ggY

I gY'hc`]g\ck`'h'Uhi\Y'WbX]XUHY'Wb'i g'U`'h'Y'VUg]WZi bV]cbgicZU'Vta di Hf

Ch]a Y'WdUW]h4Vta i b]W]h] YzX]`bY[ cn]U]cbY'Y'X]  
dfYgYbh]cbY

< Yfj cffU] YbXYf]\_ca a i b\_]U]j Y: Å\][\_Y]Hb #  
J Yf\UbX'i b[ g] YgW]W] #Df ÅgYbU]cbgZ\][\_Y]Hb

I gY'hc`]g\ck`'h'Uhi\Y'WbX]XUHY']g[ ccX'UhVta a i b]W]h]b[ #bY[ ch]U]b[ #dfYgYbh]b[

I Hbh'YgdYf'hc`X]'A ]WfcgZiC Z]W'Gi ]H' #  
dfc[ fLa a U]cbY'< HA @

: cfH] YgWf]H]HbY?' Ybbhb]ggY`]b'A ]WfcgZiC Z]W'#< HA @  
Dfc[ fLa a ]Yfi b[

I gY'hc`]g\ck`'h'Uhi\Y'WbX]XUHY`\Ug]b]XYdh`\_bck`YX[ Y'cZ\ck`'hc`i g'U`'cZ\h'Y'A ]WfcgZiC Z]W'dfc[ fLa g'UbX  
< HA @

5dd`]W]cb  
F Åj a Å#7J



7cbcgWbnU'XY`dUWYtA ]VfcgZk cfX`#9I W`# A ]VfcgZk cfX!ž9I W!ž5WggžDck Yf dc]bH  
5Wgg#Dck Yf dc]bh ? YbbH]ggY  
I gYX`tc`g\ck`h.UhY`WbX]XUHY`Ujdf]cf`\_bck`YX[Y`cZ`ck`tc`i`gY`k`cfX!`dfcWggcfž`gdfYUXg\Yfž`XUWUgY`UbX`  
dfYgYbH]cb`gcZk`UFY

7cbcgWbnU'VUgY'XY]`dfc[ fUa a ]`758`#75A ? YbbH]ggY]b`758`#75A  
I gYX`tc`g\ck`h.UhY`WbX]XUHY`Wb`i`gY`Vta`di`Hf`XYg][`b`gcZk`UFY

@]WbnU`#DUYbHY`X][`i`]XU]dc` : Ø`fYfgWY]b`?`UggY`  
I gYX`tc`g\ck`h.UhY`WbX]XUHY`Wb`Y[U`mXf]j`Y`U`WF